

GREENVILLE
OCT 31 10 40 AM 1961

OLLIE FARNSWORTH
R. M.C.

BOLN 872 PAID 591

SOUTH CAROLINA

VA Form VB4-4225 (Home Loan)
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS: ERNEST C. TOLLISON

Greenville, South Carolina
Canal Insurance Company

of hereinafter called the Mortgagor, is indebted to

organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eleven Thousand Six Hundred and No/100

----- Dollars (\$ 11,600.00), with interest from date at the rate of Five & one-fourth per centum (5 1/4 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Sixty Four and 06/100 ----- Dollars (\$ 64.06), commencing on the first day of December, 19 61, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 19 91.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following described property situated in the county of Greenville State of South Carolina;

ALL that lot of land with the buildings and improvements thereon, situate on the Southwest side of Swinton Drive, near the Town of Mauldin, in Greenville County, S. C., being shown as Lot No. 11 on plat of Windsor Park, made by R. K. Campbell, Surveyor, March 29, 1960, recorded in the RMC Office for Greenville County, S. C. in Plat Book RR, page 25, said lot fronting 100 feet along the Southwest side of Swinton Drive, running back to a depth of 180 feet on the Southeast side, to a depth of 180 feet on the Northwest side, and being 100 feet across the rear.

Should the Veterans' Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;